



14th EUROFRAME CONFERENCE
ON ECONOMIC POLICY ISSUES IN THE EUROPEAN UNION

**Growth and inequality:
Challenges for EU economies**

Friday, 9 June 2017, Berlin

**Organised by the EUROFRAME
group of Research Institutes**

www.euroframe.org

Venue: **DIW Berlin**
Morhrenstrasse 58, 10117 Berlin

PRELIMINARY PROGRAMME

8.15 – 9.15: Registration

9.15 – 9.30: Opening Addresses

Marcel Fratzscher, DIW Berlin, Stefania Tomasini, PROMETEIA and EUROFRAME

9.30 – 11.00: Parallel session: Inequality and Financialization

Chair: tba

Debt shift, financial development and income inequality in Europe

Dirk Bezemer and Anna Samarina, University of Groningen

Austerity, inequality, and private debt overhang,

Mathias Klein, DIW Berlin and Roland Winkler, TU Dortmund University

Sustainability-oriented EU Taxes: A European net wealth tax

Alexander Krenek, and Margit Schratzenstaller, Austrian Institute of Economic Research

Discussant: Henri Sterdyniak, OFCE

9.30 – 11.00: Parallel Session: Income inequality

Chair: tba

Who are the top 1 percent earners in Europe?

Oliver Denk, OECD

Decomposing changes in inequality during the Great Recession

Tim Callan, Karina Doorley, Michael Savage, ESRI, Dublin

New approaches to the study of long term non-employment duration via survival analysis: Italy, Germany and Spain

B. Contini, Università di Torino & Collegio Carlo Alberto, J. I. Garcia Perez, Universidad Pablo de Olavide, T. Pusch, Hans-Boeckler Stiftung, Düsseldorf, Roberto Quaranta, Collegio Carlo Alberto

Discussant: Gerdien Meijerink, CPB

9.30 – 11.00 Parallel Session: Growth and inequality: modeling

Chair: tba

Inequality and Imbalances: an open-economy agent-based model

Alberto Cardaci, Università Cattolica del Sacro Cuore Milan, and Complexity Lab in Economics, Francesco Saraceno, OFCE-SciencesPo, LUISS-SEP

Inequality assessment in a dynamic framework with heterogeneous agents

Arsen Palestini, MEMOTEF, Sapienza University of Rome, Giuseppe Pignataro, University of Bologna

Learning by doing, inequality, and sustained growth: A middle-class perspective

Alain Desdoigts, IEDES université Paris 1 Panthéon-Sorbonne, and Fernando Jaramillo, Universidad del Rosario, Bogota

Discussant: Marius Clemens, DIW Berlin

11.00 – 11.20: Coffee Break

11.20 – 12.50: Parallel Session: Monetary policy and inequality

Chair: Klaus-Jürgen Gern, IfW

Inequality and Central Banks

Gregory Thwaites et al., Bank of England

The effect of monetary policy shocks on inequality

Davide Furceri, Prakash Loungani and Aleksandra Zdzienicka, IMF

Discussant: Malte Rieth, DIW Berlin

11.20 – 12.50: Parallel Session: Inequality and social policy

Chair: Catherine Mathieu, OFCE

The effects of Riester participation on the wealth distribution: An instrumental quantile regression analysis

Dorothee Ihle, University of Muenster

Unemployment Insurance Union

Guillaume Claveres, Centre d'Economie de la Sorbonne, Marius Clemens, DIW Berlin

Reforming the *Liberal Welfare State* -International Shocks, Unemployment and Income Shares

Hassan Molana, University of Dundee, Catia Montagna, University of Aberdeen, George E. Onwordi, University of Aberdeen

Discussant: Paolo Onofri, PROMETEIA

11.20 – 12.50: Parallel Session: Taxation and Labour markets

Chair: tba

Distributional and employment effects of labor tax changes: Finnish evidence over the period 1996-2008

Markku Lehmus, ETLA

A progressive turn in tax policies? Long term trends and recent developments in different tax policy areas in the EU countries

Sarah Godar and Achim Truger, Berlin School of Economics and Law Income

inequalities and employment patterns in Europe before and after the Great Recession

Carlos Vacas Eurofound

Discussant: Margit Schratzenstaller, WIFO

12.50 – 14.00: Lunch Break

14.00 – 16.00: Parallel session: Macroeconomic consequences of inequality

Chair: tba

Inclusive growth framework

Alexei Kireyev, IMF

Savings glut without saving: retirement saving and the interest rate decline in the United States between 1984 and 2013

Bjoern O. Meyer, University of Rome - Tor Vergata

How does income inequality influence economic growth in Germany?

Marius Clemens, Ferdinand Fichtner, Stefan Gebauer, Simon Junker, Konstantin A. Kholodilin, DIW Berlin

Is it a trade-off between global and national income inequality?

Marek Dabrowski, CASE, Bruegel

Discussant: tba

14.00 – 16.00: Parallel session: Inequality, poverty, and mobility

Chair: Markku Kotilainen, ETLA

The impact of fiscal policy and internal migration on regional growth and convergence in Germany

Katharina Weddige-Haaf, Utrecht University School of Economics, Clemens Kool, CPB and Utrecht University School of Economics

Income mobility before and in the aftermath of the Great Recession: Evidence from Italy

Elizabeth Jane Casabianca and Elena Giarda, Prometeia

Absolute poverty, food and housing, and the withering low-income middle-class in Italy

Luigi Campiglio, Università Cattolica del S. Cuore di Milano

Evolutions in consumption inequality and poverty in Greece: the impact of the crisis and austerity policies

Georgia Kaplanoglou, National and Kapodistrian University of Athens, Vassilis T. Rapanos, National and Kapodistrian University of Athens and Academy of Athens

Discussant: tba

14.00 – 16.00: Parallel session: Labour market issues

Chair: Stefania Tomasini, PROMETEIA

Offshoring and the age-skill composition of labour demand

Sotiris Blanas, Université catholique de Louvain

Labour market effects of wage inequality and skill-biased technical change in Germany

Christian Hutter, IAB, Enzo Weber, IAB, Universität Regensburg

Opportunities and limits of rebalancing the euro area via wages policies and the functional income distribution: Theoretical arguments and empirical illustrations based on sectoral balances for Germany

Eckhard Hein and Achim Truger, Berlin School of Economics and Law

Could a wage formula prevent excessive current account imbalances in euro area countries? A study on wage costs and profit developments in peripheral countries

Camille Logeay and Heike Joebges, HTW Berlin

Discussant: Christine Mayrhuber, WIFO (tbc)

16.00 – 16.30: Coffee Break

16.30 – 18.00: Roundtable

Chair: Marcel Fratzscher, DIW Berlin

Christine Mayrhuber, WIFO

Michael Savage, ESRI

Ludger Schuknecht, German Ministry of Finance

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