



14th EUROFRAME CONFERENCE
ON ECONOMIC POLICY ISSUES IN THE EUROPEAN UNION

**Growth and inequality:
Challenges for EU economies**

Friday, 9 June 2017, Berlin

**Organised by the EUROFRAME
group of Research Institutes**

www.euroframe.org

Venue: **DIW Berlin**
Morhrenstrasse 58, 10117 Berlin

PROGRAMME

8.15 – 9.15: Registration

9.15 – 9.30: Opening Addresses (Schumpeter Room)

Marcel Fratzscher, DIW Berlin, Stefania Tomasini, PROMETEIA and EUROFRAME

9.30 – 11.00: Parallel session: Inequality and financialization (Schmoller Room)

Chair: Camille Logeay, HTW Berlin

Debt shift, financial development and income inequality in Europe

Dirk Bezemer and Anna Samarina, University of Groningen

Austerity, inequality, and private debt overhang

Mathias Klein, DIW Berlin, and Roland Winkler, TU Dortmund University

Sustainability-oriented future EU funding: A European net wealth tax

Alexander Krenek and Margit Schratzenstaller, Austrian Institute of Economic Research - WIFO

Discussant: Henri Sterdyniak, OFCE

9.30 – 11.00: Parallel Session: Income inequality (Schumpeter Room)

Chair: Marek Dabrowski, CASE

Who are the top 1 percent earners in Europe?

Oliver Denk, OECD

Inequality in EU crisis countries: Identifying the impacts of automatic stabilisers and discretionary policy

Tim Callan, Karina Doorley, and Michael Savage, ESRI Dublin

New approaches to the study of long term non-employment duration via survival analysis: Italy, Germany and Spain

B. Contini, Università di Torino & Collegio Carlo Alberto, J. I. Garcia Perez, Universidad Pablo de Olavide, T. Pusch, Hans-Boeckler Stiftung, Düsseldorf, and Roberto Quaranta, Collegio Carlo Alberto

Discussant: Gerdien Meijerink, CPB

9.30 – 11.00 Parallel Session: Growth and inequality: modeling (Pigou Room)

Chair: Elena Giarda, PROMETEIA

Inequality and Imbalances: an open-economy agent-based model

Alberto Cardaci, Università Cattolica del Sacro Cuore Milan, and Complexity Lab in Economics, Francesco Saraceno, OFCE-SciencesPo, LUISS-SEP

Learning by doing, inequality, and sustained growth: A middle-class perspective

Alain Desdoigts, IEDES université Paris 1 Panthéon-Sorbonne, and Fernando Jaramillo, Universidad del Rosario, Bogota

Discussant: Marius Clemens, DIW Berlin

11.00 – 11.20: Coffee Break (Lounge)

11.20 – 12.50: Parallel Session: Monetary policy and inequality (Schmoller Room)

Chair: Klaus-Jürgen Gern, IfW

Inequality and Central Banks

Gregory Thwaites et al., Bank of England

The effect of monetary policy shocks on inequality

Davide Furceri, Prakash Loungani and Aleksandra Zdzienicka, IMF

Discussant: Malte Rieth, DIW Berlin

11.20 – 12.50: Parallel Session: Inequality and social policy (Schumpeter Room)

Chair: Catherine Mathieu, OFCE

Treatment effects of Riester participation along the wealth distribution: An instrumental quantile regression analysis

Dorothee Ihle, University of Muenster

Unemployment Insurance Union

Guillaume Claveres, Centre d'Economie de la Sorbonne, Marius Clemens, DIW Berlin

Reforming the *Liberal Welfare State* - International Shocks, unemployment and household income shares

Hassan Molana ,University of Dundee, Catia Montagna, University of Aberdeen, George E. Onwordi, University of Aberdeen

Discussant: Paolo Onofri, PROMETEIA

11.20 – 12.50: Parallel Session: Taxation and labour markets (Pigou Room)

Chair: Gerdien Meijerink, CPB

Distributional and employment effects of labour tax changes: Finnish evidence over the period 1996-2008

Markku Lehmus, ETLA

Shifting priorities in EU tax policies: A stock-taking exercise over three decades

Sarah Godar, Berlin School of Economics and Law, Achim Truger, IMK and Berlin School of Economics and Law

Inequalities and employment patterns in Europe before and after the Great Recession

Carlos Vacas-Soriano and Enrique Fernández-Macías, Eurofound

Discussant: Margit Schratzenstaller, WIFO

12.50 – 14.00: Lunch Break (Lounge)

14.00 – 16.00: Parallel session: Macroeconomic consequences of inequality (Schumpeter Room)

Chair: Christoph Badelt, WIFO

Inclusive growth framework

Alexei Kireyev and Jingyang Chen, IMF

Savings glut without saving: retirement saving and the interest rate decline in the United States between 1984 and 2013

Bjoern O. Meyer, University of Rome - Tor Vergata

How does income inequality influence economic growth in Germany?

Marius Clemens, Ferdinand Fichtner, Stefan Gebauer, Simon Junker, and Konstantin A. Kholodilin, DIW Berlin

Is it a trade-off between global and national income inequality?

Marek Dabrowski, CASE, Bruegel

Discussant: Clemens Kool, CPB and Utrecht University

14.00 – 16.00: Parallel session: Inequality, poverty, and mobility (Schmoller Room)

Chair: Mathias Klein, DIW Berlin

The impact of fiscal policy and internal migration on regional growth and convergence in Germany

Katharina Weddige-Haaf, Utrecht University, Clemens Kool, CPB and Utrecht University

From rags to riches, from riches to rags: Intra-generational mobility in Europe before and after the Great Recession

Elizabeth Jane Casabianca and Elena Giarda, Prometeia

Absolute-poverty, food and housing

Luigi Campiglio, Università Cattolica del S. Cuore di Milano

Evolutions in consumption inequality and poverty in Greece: the impact of the crisis and austerity policies

Georgia Kaplanoglou, Vassilis T. Rapanos, National and Kapodistrian University of Athens and Academy of Athens

Discussant: Guido Neidhöfer (FU Berlin), Charlotte Bartels (DIW), Patrick Burauel (FU Berlin)

14.00 – 16.00: Parallel session: Labour market issues (Pigou Room)

Chair: Stefania Tomasini, PROMETEIA

Labour market effects of wage inequality and skill-biased technical change in Germany

Christian Hutter, IAB, Enzo Weber, IAB, Universität Regensburg

Opportunities and limits of rebalancing the Eurozone via wage policies: Theoretical considerations and empirical illustrations for the case of Germany

Eckhard Hein and Achim Truger, Berlin School of Economics and Law, Institute for International Political Economy Berlin (IPE)

Could a wage formula prevent excessive current account imbalances in euro area countries? A study on wage costs and profit developments in peripheral countries

Camille Logeay and Heike Joebges, HTW Berlin

Discussant: Markku Lehmus, ETLA

16.00 – 16.30: Coffee Break (Lounge)

16.30 – 18.00: Roundtable (Schumpeter Room)

Chair: Marcel Fratzscher, DIW Berlin

Heike Joebges, HTW Berlin

Michael Savage, ESRI

Ludger Schuknecht, German Ministry of Finance

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